# BHARATHIDASAN GOVT. COLLEGE FOR WOMEN (AUTONOMOUS)

# Affiliated to Pondicherry University PUDUCHERRY-605003



**Programme: B.A Economics** 

Curriculum & Syllabus (Choice Based Credit System)

EFFECTIVE FROM 2016-17

# GOVERNMENT OF PUDUCHERRY BHARATHIDASAN GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS) PUDUCHERRY-605003

Minutes of the Meeting on Board of Studies of Department of Economics, BGCW, held on 23.01.2018 at 11.00 AM in the Department of Economics. Participants:

- 1. Dr. P. Nadesan, Associate Professor & HoD of Economics, BGCW
- 2. Dr. T. Ranganathan, Associate Professor, Economics, BGCW
- 3. Smt. K. Marcelline Marie Christine, Asst. Professor, Economics, BGCW
- 4. Dr. Gorakh Chawla, Asst. Professor, Economics, BGCW
- 5. Smt. N. Umarani, Asst. Professor, Economics, BGCW
- 6. Dr. R. Rajendran, Head & Professor of Economics Govt. Arts College, Kumbakonam, Tamilnadu
- 7. Dr. Prasant Kumar Panda, Associate Professor of Economics Central University of Tamilnadu, Thiruvarur.
- 8. Dr. V. Nirmala, Head & Professor Economics Pondicherry University, Puducherry.
- 9. Smt. A. Girija, G-Computers, Bharathi St, Puducherry
- 10. Smt. S. Vijayalakshmi, Asst. Professor Idaya Arts & Science College for Women, Puducherry.

Chairman

- Member \

- Member my

- Member

- Member

- Subject Expe

- Subject Expert

-VC Nominee

- Industrialist

- Alumnus

The Chairman Welcomed the participants. Agenda were placed in front of the Composition of the Board of Studies and the following were decided:

- The new syllabi framed by all the members unanimously approved and recommended for implementation from the academic year 2016 retrospectively for the first three semester and prospectively for the last three semester and the detailed syllabi are given in the
- Choice Based Credit System (CBCS) syllabus for all six semesters of UG with scheme of
- An optional paper which is going to be introduced during 5<sup>th</sup> semester was also approved.
- Generic Electives for 5th & 6th Semester offering to Other departments was also
- Internal marks (25 marks) consisting of continuous internal assessment test (5 marks) assignment / seminar (5 marks), model exam (10 marks) attendance (5 marks) and question paper pattern were also discussed and approved.

3 Credits have been given to Languages and English subject in 1st & 2nd year with the

Meeting ended with vote of thanks.

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# BHARATHIDASAN GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS)

# **DEPARTMENT OF ECONOMICS**

# Minutes of the Staff Council Meeting held on 09.01.2019.

A meeting of faculty council of the Department of Economics was called to revise the credit rates in the light of the table given by the Controller of Examination.

The CBCS Syllabus restructured for the batch 2017-2020 has given 150 credits as per suggestion of the then Controller of Examination. Since it was found that for the B.A Programme, the credits need to be between 120 and 139, a detailed discussion was held and now the department allocates the credits as:

SI.No.	Category	No.of Papers	Level	Credits
1	DSC	8	6	48
2 DSE		6	5	30
3	SEC	4	4	16
4	AECC	2	2	4
5 GE		2	3	6
6	Language	4	3	12
7	English (FC)	4	3	12
	Total	30		128

Earlier the total number of credits was 142 for the batch 2017-2020 and 2018-2021.

Sl.No.	Category	No.of Papers	Level	Credits
1	DSC	8	6	74
2	DSE	6	5	20
3	SEC	4	4	12
4	AECC	2	2	4
5	GE	2	3	8
6	Language	4	3	12
7	English (FC)	4	3	12
	Total	30	in .	142

In the process of streamlining the implementation of CBCS, further modification are decided to carry out on the allocation of papers in appropriate position in accordance with the pattern of Pondicherry University. Since the instant implementation is not possible for the batches (2017-2020 and 2018-2021), it is decided to implement it for the batch 2019-2022 onwards. The modification done for the batch 2017-2020 and 2018-2021 is:

- 1. Semester II AECC Environmental Studies
- 2. Semester III AECC Introduction to Public Administration

The modifications done from the batch 2019-2022 are:

Monetary Economics paper is shifted from Semester II to Semester VI. Modification here refers only to the shifting of paper from one compartment to another without changing the content. Hence the structure of the syllabus from the batch 2019-2022 has been modified in accordance with the pattern of Pondicherry University.

Semester I	DSC - I, DSC - II, AECC - I (Introduction to Public Administration)
Semester II	DSC – III, DSC – IV, AECC – II (Environmental Studies)
Semester III	DSC - V, DSC - VI, SEC - I
Semester IV	DSC - VII, DSC -VIII, SEC - II
Semester V	DSE – I, DSE – II, DSE – III, GE – I, SEC - III
Semester VI	DSE - IV, DSE - V, DSE - VI, GE - II, SEC - IV

**Note: DSC** – Discipline Specific Course, **DSE** – Discipline Specific Elective, **AECC** – Ability Enhancement Compulsory Course, **GE** – Generic Elective, **SEC** – Skill Enhancement Course.

It is decided to submit the revised compartmentalization to the members of the Board for their approval.

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1. Mrs. K. Marcelline Marie Christine, Head of the Department

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2. Dr. Gorakh Chawla

3. Dr. N. Umarani

4. Ms. S. Selladouraitchy

5. Mr. Kajor Mal Meena

6. Dr. Joel Basumatary

7. Mr. Shivkumar Harishchandra Shinde

# BHARATHIDASAN GOVERNMENT COLLEGE FOR WOMEN (AUTONOMOUS)

#### **DEPARTMENT OF ECONOMICS**

#### Minutes

The Faculty members of the Department who are also the members of Board of Studies are called to give concurrence to shift the paper Monetary Economics from Semester I to Semester VI in order to resolve some technical issues.

The members resolved it and gave their assent to shift the paper Monetary Economics from Semester I to Semester VI. This change will be implemented from 2019-2022 Batch.

1. Mrs. K. Marcelline Marie Christine, Head of the Department

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# 1. Programme Outcome (200 words)

The Department of Economics is offering a B.A. Economics course. The department is working with a vision of developing critical thinking about economic conditions of the country as well as the entire world among its students so that they are equipped with the techniques to find solutions for the day-to-day economic activities in social and ethical manners.

Economics inculcates learners to build up a professional career as Economists, Academicians, Financial advisors, Bankers, Economic planners, Researchers, Entrepreneurs and Policymakers after pursuing their higher studies in this subject.

#### 2. Course Outcome

			Semester-I
Sl.No	Code	Paper Title and Code	Course Outcome
	D1101	Micro Economics -I	The outcome of the paper is to understand the economic behavior of individuals, firms and the market. The paper develops the basic understanding of demand analysis, consumer behavior, producer behavior, cost, revenue, traditional markets and equilibrium of firm and industry.
	D1102	Indian Economic Development- I	The outcome of the paper is to develop ideas of basic characteristics of Indian economy, impact of population growth, changing nature of the agriculture sector and achievements of planning among students.
	D9604	Public Administration	The outcome of this paper is to acquaint the students with the functioning of Indian administration at Central, State and Local levels and to make them understand the role of constitutional authorities in Indian administration.
			Semester-II

D1104	Micro Economics II	The outcome of this paper is to equip the students with a comprehensive understanding of various aspects of consumer behavior, firm behavior, imperfect markets and economic welfare.
D1105	Indian Economic Development-II	The outcome of the paper is to give a comprehensive understanding to students about economic reforms in India, problems of Indian economy and understanding of India with world economic order.
D9701	Environmental Studies	The outcome of this paper is to familiarize the students with the environmental system, creating awareness about environmental programs and developing an attitude of concern for the environment and its protection.
	S	emester-III
D1108	Macro Economics I	The outcome of the paper is to discuss the functional relationships between aggregates, to provide basic theoretical foundation of the key issues and policies of the economy as a whole; it helps the students to understand the overall structure of the economy from a theoretical perspective.
D1109	Mathematics for Economic Analysis	The outcome of the paper is to develop a mathematical approach in analysis of economic problems; it mainly focuses on mathematics techniques such as sets, matrices, derivatives, integration and their applications in economics.
D1110	International Economics I	The course outcome of this paper is to familiarize the students with advantages of International Trade, basic theories of international trade, terms of trade, balance of payment problems and its adjustment.

D111		Semester-IV
Dill	Macro Economics II	The course outcome of the paper is to provide a
		theoretical foundation of some advanced issues
		and policies of aggregates, national income, GDP,
		unemployment, problems of inflation and
		deflation, business cycles and the tradeoff
		between them.
D1112	Similar to Decitorine	The course outcome of the paper is to familiarize
	Analysis	the students with basic statistical techniques such
		as averages, measures of dispersion, correlation,
		regression and probability with the main reference
		to data based economic problems.
D1113	International Economics II	The course outcome of the paper is to familiarize
	Economics II	the students with the working of the exchange rate
		system in worldly order, working of international
		economic institutions such as WTO, IMF, World
		Bank and its subsidiaries and the working of
		various economic integration such as custom
	*	union and common market.
D1114	Public Economics I	Semester-V The course outcome of the paper is to highlight
	1 done Leonomies 1	
		the increasing role of government in the present-
		day economy. This paper aims to generate basic
		theoretical understanding of students about
		various aspects of government activities and their rationality; it covers basic concepts of
		Government revenue, Government expenditure
		and public debt.
D1115	Developmental	The outcome of the paper is to familiarize the
	Economics	students with fundamentals of growth and
		development issues, approaches and models. This
		paper brings into insight the overall static and
		puper orings into maight the overall static and

		dynamics of the economy in a theoretical perspective.
D1116	History of Economic Thought	The course outcome of the paper is to study a chronological understanding of the development of economic thought relating the growth of various schools of thought with their contemporary issues.
D 1117	Basic Econometrics	The course outcome of the paper is to equip the students with the techniques of statistics and mathematics to estimate economic relationships. It is useful for understanding the interrelationships in the economic variables with greater precision results.
D9602	Economics for Competitive Examinations I	The course outcome of the paper is to prepare students with various competitive level exams. The course is general elective and is offered to other UG degrees also. The content is a mix of basic concepts of Indian economy, micro macroeconomics, International Economics, financial and banking systems.
	5	Semester-VI
D1106	Monetary Economics	The course outcome of the paper is to understand the various concepts of money and money substitutes. The paper also covers consequences of changes in money supply on economic variables such as interest rate, inflation and employment.
D1118	Public Economics II	The course outcome of this paper is an extension of Public Economics I with advanced level understanding of analysis of public expenditure, taxation, budgetary provisions, stabilization and debt issues.
D1119	Banking and Insurances	The outcome of the paper is to provide in-depth knowledge of banking, financial and insurance

		systems to the students with practical inputs. The paper prepares students to participate as a responsible citizen with relevant banking and insurance knowledge and skills.
D1120	Women and Development	The course outcome of the paper is to educate the students about the need and the programs of women empowerment and development; National policies and constitutional protection for women empowerment. The paper highlights the role of women in society with insight into the process of protection of women health and environment.
D9608	Economics for competitive Examinations II	The course outcome of the paper is an extension of Economics for competitive examinations I with the advanced level understanding of Indian economy, micro economics, macroeconomics, finance and banking system.

#### 3. Course Guidelines

- Updating the course in the basis of new researches and discoveries.
- Covering the main currents of Economics which would give wide opening to the students to choose the area of study in Post Graduate or research level.
- · Proving academic flexibility to the students by offering options.

#### 4.1. Course Distribution

The Choice-Based Credit System (CBCS) is being implemented in the college from the Academic year 2016-2017. The scheme was prepared on the model of the CBCS scheme proposed by UGC.

Category	No. of Papers	Credits	Total Credits
Part I (Language)	4	3	12
Part II (English)	4	3	12
DSC – (Discipline Specific Course)	8	6	48
DSE – (Discipline Specific Elective)	5 I	6 4	30 4
SEC – (Skill Enhancement Course)	4	4	16

AECC – (Ability	2	2	04
Enhancement Course)	) <del>,</del>		30000
GE – (Generic	2	3	06
Elective)			
Total	30	-	132

# 4.2 Course distribution Semester wise - B.A./B.Sc./B.Com

Semester	PART I Language	PART II English	DSC	DSE	SEC	AECC	GE
I	01	01	2		-	01	-
II	01	01	2			01	
III	01	01	2		01		=
IV	01	01	2		01	-	-
V	-	4. <b>-</b> :		3	01	-	01
VI	-		-	3	01	-	01
Total	04	04	8	6	04	02	02

Total No. of Papers 30

#### 4.3 Credits for each Semester

Semester		
I	20	
II	20	
III	22	
IV	22	
V	25	
VI	23	
Total	132	

### 4.4. Course Structure

# Semester I

SL No	Course Code	Course Category	Course Title	Credits	Lecture/Tutorial Hours
1	D9201/D930 1/D9501	Part I	Tamil/Hindi/ French- I	3	3+3
2	D9001	Part II	English- I	3	3+3
3	D1101	DSC- I	Micro Economics I	6	6+2
4	D1102	DSC- II	Indian Economic Development I	6	6+2
5	D9604	AECC-I	Introduction to Public Administration	2	2+2
		Total Cr	edit	20	30

# Semester II

Sl. No	Course Code	Course Category	Course Title	Credits	Lecture/Tutorial Hours
1	D9202/D930 2/D9502	Part I	Tamil/Hindi/ French- II	3	3+3

2	D9002	Part II	Faralish II	1-	
2			English- II	3	6+2
3	D1104	DSC- III	Micro Economics II	6	6+2
4	D1105	DSC-IV		0	
			Indian Economic Development II	6	2+2
5	D9701	AECC- II	Environmental Studies	2	20
		Total Cro	20	30	
				20	30

Semester III

Sl. No	Course Code	Category	Course Title	Credits	Lecture/Tutorial Hours
1	D9203/D9303	Part I	Tamil/Hindi/ French- III	3	3+3
2	D9003	Part II	English- III	3	3+3
3	D1108	DSC- V	Macro Economics I		
4	D1109	DSC- VI	Mathematics for Economic Analysis	6	6+1 6+1
5	D1110	SEC-I	International Economics I	4	4+2
		22	30		

Semester IV

Sl. No	Course Code	Course Category	Course Title	Credits	Lecture/Tutorial Hours
1	D9204/D930 4/D9504	Part I	Tamil/Hindi/ French- IV	3	3+3
2	D9004	Part II	English- IV	3	3+3
3	D1111	DSC- VII	Macro Economics II	6	6
4	D1112	DSC- VIII	Statistics for Economic Analysis	6	6
5	D1113	SEC-II	International Economics II	4	4+2
		Total Cre		22	30

Semester V

SL No	Course Code	Course Category	Course Title	Credits	Lecture/Tutorial Hours
1	D1114	DSE- I	Public Economics I	6	6
2	D1115	DSE- II	Developmental Economics	6	6
3	D1116	DSE- III	History of Economic Thought	6	6
4	D 9602	GE (Generic Elective)- I	Economics for Competitive Examinations I (For Other Discipline also)	3	3+3
5	D1117	SEC- III	Basic Econometrics	4	4+2
		Total Cred	lit	25	30

Semester VI

SI. No	Course Code	Course Category	Course Title	Credits	Lecture/Tutorial Hours
1	D1106	DSE- IV	Monetary Economics	4	4+2
2	D1118	DSE- V	Public Economics II	6	6
3	D1119	DSE- VI	Banking and insurances	6	6

4	D9608	GE (Generic Elective)- II	Economics for Competitive Examinations II (For Other Discipline also)	3	3+3	
5	D1120	SEC- IV	Women and Development	4	4+2	
		Total Cred	lit	25	30	

### 5. Regulations

#### 5.1. Eligibility for Admission

H.Sc, (+2) or its equivalents.

### 5.2. Duration of the course

The course duration is Three Academic Years, containing of Six Semester.

#### 5.3. Medium of Instruction

The Medium of Instruction is in English.

#### 5.4. Scheme of Examination

The End-Semesters Examination for each course carry the Maximum of 75 marks and continuous Internal Assessment for 25 marks.

#### 5.5. Components of internal Assessments

(Announced/Unannounced Test)- 5 Marks

Assignment - 5 Marks
Attendance - 5 Marks
Model Examinations - 10 Marks
Total = 25 Marks

#### 5.6. Attendances Scales

96% to 100% - 5

91% to 95% - 4

86% to 90% - 3

81% to 85% - 2

76% to 80% - 1

Below 75%

- Admissible for the Examination with Condonation fee.

Below 60%

- Not admissible to appear for the Examination.

#### 5.7 Criteria for 'Pass Mark'

Minimum Pass Mark - 40

No Minimum Pass Mark for Internal Assessment

Minimum Pass Mark for ESE - 30

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Semester: I Economics Core Course (ECC) Paper - I

#### MICRO ECONOMICS - I

Hours of instruction / Week:

Theory: 6 Hours

Credits: 6

Max. Marks: 100

CIA: 25

ESE: 75

**UNIT - I Introduction** 

Nature and Scope of Micro economics - Importance and limitations of micro economics - Micro statics - Micro dynamics - Comparative Statics - Concept of equilibrium- Partial Vs General equilibrium- Price mechanism.

UNIT - II Consumer Behaviour

Utility analysis- Cardinal Approach- Demand and Law of demand – Derivation of demand curve-Ordinal Approach- Indifference curve - Consumer equilibrium- Price, Income and Substitution Effect (Hicks and Slutsky) - Comparison of cardinal and ordinal – Elasticity of demand - Types-Measurement of Elasticity of demand- Consumer's Surplus- Engle's curve.

**UNIT -III Elasticity and Supply** 

Elasticity of demand - Types- Measurement of Elasticity of demand- Consumer's surplus - Engle's curve- Supply and Law of Supply - Elasticity of supply.

.UNIT -IV Production Function

Basic ideas relating to production functions- Factors of production - Land and Capital- Capital Formation - Labour and organization- Division of Labour and specialization- functions of entrepreneurs.

**UNIT-V** Theories of Production

Laws of Production- Law of Variable Proportions- Returns to scale- Economics of scale - Iso quants and producers equilibrium - Cobb-Douglas Production function- factor substitution and elasticity of factors substitution.

#### References:

1. Koutsoyianous. A (2010), Modern Micro Economics, Tata Mcgraw Hill.

- 2. Ahuja. H.L. (2012) Principles of Micro Economics- Chand and Company Ltd, New Delhi.
- 3. Jhingan. M.L., (2010) Micro Economic Theory, Vrinda Publications (P) Ltd., Delhi.
- 4. Stonier A.W., and Hague D.C., A text Book of Economic Theory, ELBS & Long Man group, London.
- 5. Trivedi D.N., Micro economic theory and policies, (3<sup>rd</sup> edition) Tata Mcgraw Hill Education Private Ltd., New Delhi.

Semester: I Economics Core Course (ECC) Paper - II

# INDIAN ECONOMIC DEVELOPMENT - I

Hours of instruction / Week:

Theory: 6 Hours

Max. Marks: 100

CIA: 25

Credits: 6 ESE:75

#### **UNIT I - Introduction:**

Sectoral Components of An Economy - Characteristics of Indian Economy - Growth Indicators of Indian Economy - Meaning of a Growth model - Issues, Meaning and Role of National Income and GDP in measuring Economic growth.-Capital Formation and Economic Development

UNIT II - Demography and Development

Population Trends in India – Meaning of I M R, Death Rate, Life Expectancy Rate, Facundidity Rate-Population Problems and prospects in India-Population Control Measures in India since 1951-Population Projection – Young India in 1930 - Population Pyramid-Meaning of Work force-Organized and Un organized Labour force in India - Meaning and components of HRD – Meaning and Components of Human Development Index (UNDP-2001)

**UNIT III - Agriculture and Development** 

Agriculture in Indian Economy – Problems faced by Indian Agriculture -New strategy in Agriculture (Green Revolution-I, II, and introduction of GMS (Genetically Modified Seeds) - Problems in Introducing GMS in India.- Problems of Agriculture - Marketing - Problems in the Agricultural Growth Rate in India-Rural Indebtedness - NABARD and Agriculture - Finance structure in India – Meaning and necessity of Agro – based Industries

**UNIT IV - Industry and Development** 

Importance of Industrial Development in India – Classification of Indian Industries - Problems faced by Industrial sector - Role of MNC in Indian Economy - Issues and Necessity of Industrial Finance - IDBI and PSU - Meaning and role of Foreign Direct Investment in Indian Economy - FDI in Retail - Industrial Policy Since 1991 - Objectives of Industrial Estates, Economic Zones, IT Corridors - Make in India - Private sector Vs Public Sector - Industrial Development scenario after Economic Reforms of 1991.

UNIT V - Social Infra structure and Development

Role of Education, Public Health Care Delivery System in Indian Economic Development - Issues in the Indian Educational System - Meaning and Importance of Public Health Care and Corporate Health Care in India - Objectives of Right to Education Act- Objectives and role of NRHM in Rural Health Care - Importance of Road and Transport in Economic Development - Role of Communication in Economic Development - IT revolution and Economic Development.

# References:

1. Sen A. N. (2005) 'Human Rights and Capabilities,' Journal of Human Development

2. Dhingra I.S. (2008), Indian Economy, Asian publications, New Delhi.

- 3. Zachirah K. and Irudaya Rajan (2005), Unemployment in Kerala, The turn of the centinerary insights from migration studies, Working paper No. 374, CDS, Thiruvanandapuram.
- 4. Agarwal, H.S., (2000) Principles of Economics, Shiva Lal Agarwala Company, Agra, India.
- 5. Economic survey of India, (2004, 2006, 2010, 2015), Planning commission, Govt of India, New Delhi.
- 6. UNDP 2007/08; Human Development Report, New York.
- 7. Dreze, Jean and Amartya Sen (1989) Hunger and Public Action, Oxford; Clarendon press.
- 8. Tilak B.G.J Jandhyala (2002) Development and change, January June 2002, MIDS, Chennai.
- 9. Ramesh Singh (2015) Indian Economy for Civil Service Examination VI edition e-book

#### Questions paper pattern

Section A - 10 questions out of 12 questions carrying 2 marks (10x2=20)

Section B - 5 questions out of 8 questions carrying 5 marks (5x5=25)

Section C - 3 questions out of 5 questions carrying 10 marks(3x10=30)

# BHARATHIDASAN GOVT. COLLEGE FOR WOMEN (AUTONOMOUS)

Course: B.A. (CBCS)
Paper Code:

PUDUCHERRY - 03.

Semester :11

Credits :2

# ENVIRONMENTAL STUDIES (AECC-II)

CIA - 25 ESE - 75 Total - 100

Unit I Introduction to environmental studies and Ecosystems

Multidisciplinary nature of environmental studies; • Scope and importance; Concept of sustainability and sustainable development. Ecosystem-Structure and function of ecosystem. Food chains, food webs and ecological succession: Forest ecosystem, Grassland ecosystem, Desert ecosystem, Aquatic ecosystems.

Unit-II Natural Resources

Land resources- Land degradation- soil erosion and desertification-Causes and impacts due to mining, dam building on environment-, Use and over-exploitation of surface and ground water, floods, droughts, conflicts over water. Energy resources: Renewable and non renewable energy sources, use of alternate energy sources, growing energy needs.

Unit-M Biodiversity and Conservation

Genetic, species and ecosystem diversity; Biodiversity patterns and global biodiversity hot spots- India as a mega-biodiversity nation-Endangered and endemic species of India- Habitat loss, poaching of wildlife, man-wildlife conflicts, biological invasions-Conservation of biodiversity- nature reserve, tribal population and rights.

# Unit- IV Environmental Pollution

Environmental pollution: types, causes, effects and controls; Air, water, soil and noise pollution- Nuclear hazards and human health risks • Solid waste management: Control measures of urban and industrial waste.

# Unit-V: Environmental Policies

Climate change, global warming, ozone layer depletion, acid rain and impacts on human communities and agriculture-Environment Protection Act; Wildlife Protection Act; Forest Conservation Act. Montreal and Kyoto protocols and Convention on Biological Diversity.

# Text Books:

- Environmental Studies: Erach Bharuch, 1<sup>st</sup> Ed. Universities Press, 2005.
- Environmental and Ecology, Anil K.Dey & Arnab K.De, 1<sup>st</sup> Ed., New Age International, 2009.
- Environmental Science and Engineering, Anubha Kaushik, 5th Ed, New Age International, 2016.
- Essential; of Ecology and Environmental Science, Rana, 5th Ed., PHI, 2013.

# Books for reference:

- Fundamentals of Ecology, Eugene P. Odum and W.B.Saunders, 1st Ed, London, 1971.
- Environmental Science, Tyler Miller, 14<sup>th</sup> Ed., Cengage, 2014.
- Environmental Science, Botkin and Keller, 8th Ed., Wiley India, 2009.
- Environmental Studies, From Crisis to Cure, Rajgopalan, 3<sup>rd</sup> Ed., Oxford University Press, 2015.

Semester: II Economics Core Course (ECC) Paper - III

#### MICRO ECONOMICS - II

Hours of instruction / Week:

Theory: 6 Hours

Credits: 6

Max. Marks: 100

CIA: 25

ESE: 75

#### UNIT I - Cost and Revenue

Types of Costs- Short run and Long run Cost curves - Revenues - Average and Marginal revenues - Relation between AR and MR curves- AR, MR and Elasticity- Condition of equilibrium of a firm.

# UNIT II - Market Structure and Equilibrium

Perfect Competition- Characteristics- Time Element Theory- Equilibrium of a firm- Short run and Long run- Imperfect Competition- Price and output determination under Monopoly- Price discrimination and measure of monopoly power- Control and regulation of Monopoly. Monopolistic Competition- features of monopolistic Competition- Price and Non price competition- group equilibrium- Oligopoly- features- collusive Oligopoly- Price leadership-Kinked demand curve

#### **UNIT III- Methods of Practical Pricing**

Markup pricing- break even pricing- Rate of return Pricing- Peak Load Pricing- Variable Cost Pricing- Going rate pricing – Administered Pricing- Minimum Support Price.

# **UNIT IV - Theory of Distribution**

Marginal Productivity theory- Wages- Types of Wages- Theories of Wages- Euler's theorem-Rent- Ricardian and Modern theory of Rent- Quasi-rent- Interest- Lonable fund theory and Keynes liquidity preference theory- Profit- Gross and Net Profit-Innovation risk and uncertainty theories.

# UNIT V - Welfare economics and Walrasian Equilibrium

Definition- Pareto's Marginal Conditions of Efficiency- Walra's General equilibrium.

- 1. Koutsoyianous. A (2010), Modern Micro Economics, Tata Mcgraw Hill.
- 2. Ahuja. H.L. (2012) Principles of Micro Economics- Chand and Company Ltd, New Delhi.
- 3. Jhingan. M.L., (2010) Micro Economic Theory, Vrinda Publications (P) Ltd., Delhi.
- 4. Stonier A.W., and Hague D.C., A text Book of Economic Theory, ELBS & Long Man group, London.
- 5. Trivedi D.N., Micro economic theory and policies, (3<sup>rd</sup> edition) Tata Mcgraw Hill Education Private Ltd., New Delhi.

Semester: II Economics Core Course (ECC) Paper - IV

#### INDIAN ECONOMIC DEVELOPMENT -II

Hours of instruction / Week:

Theory: 6 Hours

CIA: 25

Credits: 6

ESE: :75

**UNIT I - Issues in Development** 

Women issues and Economic Development- Women empowerment- Urbanisation- Meaning-Economic Consequences- Migration- Meaning and reasons-Unemployment- Meaning and Types.

UNIT II - Income Inequality and Development

Poverty- Meaning- Causes and Types of poverty- Vicious circle of Poverty- Meaning and Problems of Income inequality.

**UNIT III - Planning and Development** 

Importance- Meaning- Types and Objectives of Five-Year Plans in India- Meaning of Plan Holidays – objectives of National Development Council (NDC) - Economic Survey – Meaning and objectives- Recent Development in Indian Planning.

# UNIT IV - Economic Reforms and Development

Structural change and Economic Reforms of 1991- Impact of Economic Reforms on Indian Agriculture Sector- Meaning and Objectives of Tax Reforms in India- Objectives of GST-Millennium Development Goals (2000-2015) and its objectives- Meaning and necessity for sustainable Development Goals Agenda (2015).

# UNIT V - Social Security Measures and Development

Objectives and necessity for Social Security Measures in India- Right Based Programmes - Meaning and objectives of Right to Information Act- Right to Education Act- Right to Employment Act (MNREG)- Right to Health (NRHM) and Food Security Bill-

- 1. Sen A. N. (2005) 'Human Rights and Capabilities,' Journal of Human Development
- 2. Dhingra I.S. (2008), Indian Economy, Asian publications, New Delhi.
- 3. Zachirah K. and Irudaya Rajan (2005), Unemployment in Kerala, The turn of the centinerary insights from migration studies, Working paper No. 374, CDS, Thiruvanandapuram.
- 4. Agarwal, H.S., (2000) Principles of Economics, Shiva Lal Agarwala Company, Agra, India.

: 100

: 25

Course : B.A. ECONOMICS

Semester: II Ability Enhancement Compulsory Course (AECC) Paper - II

Paper Code:

# MONETARY ECONOMICS

Hours of instruction / Week:

Theory: 6 Hours

Max. Marks

CIA

Credits : 4 ESE :75

UNIT I - Money

Money- Evolution of money- Kinds of money- Money and Near money- Functions of money- Monetary standards and Gresham's law – Money in a modern economy.

UNIT II - Theory of Money and its Variants

Meaning and value of money – Fisher's quantity Theory of money – Cash Transactions approach – The Cambridge equation – The Cash Balance Approach.

UNIT III - Demand and Supply of money

Demand for money – Classical – Keynes and Friedman's approach
Supply for money – Components and determinants – H-theory of money supply
Money multiplier – Concepts and determinants.

UNIT IV - Inflation and Unemployment

Inflation – Causes – Consequences and Remedial measures - Inflation and Unemployment Trade off – Philips curve – NAIRU – Stagflation - Business Cycle – Phases – Causes and control.

UNIT V - Central banking and monetary policy

Central bank – Functions - Monetary policy – Goals – Targets –Indicators and Instruments of Monetary control – Current monetary policy of India.

#### References:

- 1. LEWIS, M.K. & MIZAN, P.D., Monetary Economics, Oxford University Press
- 2. M.C. Vaish, Monetary Therory, Vikas Publishing House.
- 3. Gupta, S.P.. (1994), monetary Economics, S Chand and Company, New Delhi
- 4. Jhingan M.L(2015). Monetary Economics, S.Chand and Company, New Delhi..

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks
Section B - 5 questions out of 8 questions carrying 5 marks
(5x5=25)

Sections C - 3 questions out of 5 questions carrying 10 marks (3x10=30)

Semester: III Economics Core Course (ECC) Paper - V

Paper Code:

#### MACRO ECONOMICS - I

Hours of instruction / Week:

Theory: 6 Hours

Credits: 6

Max. Marks: 100

CIA: 25

ESE: 75

### **UNIT I - Introduction**

Nature and scope of Macro Economics- Micro economics Vs Macro economics -Importance of Macro economics- Economic models - Variables - Relationships - Statics - Comparative Statics and Dynamics- Stock and Flow.

#### UNIT II - National Income

Meaning – concepts of national income – GNP-GDP- NNP- NI- PI-DPI- PCI – Methods – Difficulties – Significance – Circular flow of income in Two and Four sector model - National income and Economic welfare.

#### UNIT III - Classical Theory

Classical Theory of Output and Employment – Say's Law – Pigou's effect – criticisms of Classical model – Classical dichotomy

# UNIT IV - Keynesian theory

Principle of effective demand – Aggregate demand function – Aggregate supply function – Determination of under employment equilibrium – Determinants of aggregate demand – Government and aggregate demand.

#### **UNIT V - Consumption Function**

Psychological law of consumption - APC - MPC - determinants of consumption - Theories of Consumptions - Absolute Income Hypothesis - Relative Income Hypothesis - Life Cycle Hypothesis - Permanent Income Hypotheses.

#### References:

- 1. M. L. Jingan, Macro Economic Theory, Vrinda Publications
- 2. D.N. Dwivedi, Macro Economics: Theory and Policy, Tata McGraw-Hill Publications
- 3. Gregory Mankiw, Principles of Macro Economics, Cengage Learning India Pvt. Ltd

# **Questions Paper pattern**

Section A - 10 questions out of 12 questions carrying 2 marks
Section B - 5 questions out of 8 questions carrying 5 marks
Sections C - 3 questions out of 5 questions carrying 10 marks (10x2=20) (5x5=25) (3x10=30)

Semester: III Economics Core Course (ECC) Paper - VI

Paper Code:

### MATHEMATICS FOR ECONOMIC ANALYSIS

Max. Marks : 100 Hours of instruction / Week: : 25 CIA Theory : 6 Hours ESE :75 Credits : 6

#### UNIT I – Preliminaries

Sets and set operations - functions and graphical representations - slope and intercept straight line and its applications.

#### **UNIT II - Matrices and determinants**

Matrices - Concepts - types - matrix algebra - transpose - determinants and its properties and inverse - Solution to a system of equations by using matrix inversion method and crammer's rule - Input - output model - basic concepts and solution for equilibrium output in a two industry model.

# UNIT III - Derivative of a function

Rate of change and derivative - Rules of differentiation for a function of one variable-Applications in total, average and marginal functions - Higher order differentiation-Differential calculus of two variables - partial differentiation and total differentiation

**UNIT IV - Optimisation** 

Maxima and Minima of one variable-point of inflexion - Maxima and Minima of two variables- consumer's equilibrium - cardinal utility approach and indifference curve approach- Producer's equilibrium - necessary and sufficient conditions Elasticity of demand - relationship between TR, AR, MR and elasticity

UNIT V - Integration

Rules of integration - definite integration - application of integration in economics - cost functions and revenue functions - present value of a continuous stream of income consumer's surplus and producer's surplus.

- 1. Knut Sydsaeter, Peter J. Hammond, Mathematics for Economic Analysis, Prentice Hall
- 2. D. Bose, An introduction to mathematical economics, Himalaya Publishing House, Mumbai
- 3. Geoff Renshaw, Maths for economics, Oxford University Press

Skill Enhancement Course (SEC) Paper - III Semester : III

Paper Code:

# INTERNATIONAL ECONOMICS - I

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours :75 ESE Credits : 4

UNIT I - Introduction to international economics

Importance and subject matter of International economics - Globalization of the world economy - Implication and impact- Analytical tools - Production Possibility Curve -Community indifference curve - Price ratio curve and offer curve.

UNIT II - International trade theories

Absolute advantage - comparative advantage - opportunity cost and Heckscher - Ohlin theories

UNIT III - Terms of trade

Different measures of terms of trade - Factors affecting the terms of trade - Secular deterioration of terms of trade - Singer- Prebish theory - Effects of growth on terms of trade -Immiserizing growth.

UNIT IV - Balance of payments

Balance of trade and balance of payments - Balance of Payments on Current and Capital account - Meaning and components - Overall balance of Payments- Balance of Payments accounting Principle.

UNIT V - Balance of Payments Adustments

Equilibrium and Disequilibrium of Balance of Payments- Factors and Correction mechanism- Devaluation- Elasticity and Income Absorption Approach.

#### References

- 1. M. L. Jingan, International Economics, Vrinda Publications
- 2. Francis Cherunilam, International Economics, Tata McGraw-Hill Publications
- 3. Dominic Salvator, International Economics, Wiley India
- 4. Mannur, H.G.,(2012), International Economics
- 5. Paul Krugman and Maurice Obstfeld (2010) International Economics: Theory and policy, Pearson Education low-price edition, distributed in Indiaby Addison Wesley Longman.

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks (10x2=20)Section B - 5 questions out of 8 questions carrying 5 marks (5x5=25)Sections C - 3 questions out of 5 questions carrying 10 marks (3x10=30)

Semester: IV Economics Core Course (ECC) Paper - VII

Paper Code:

**MACRO ECONOMICS - II** 

Hours of instruction / Week:

Max. Marks : 100

Theory : 6 Hours

CIA : 25

Credits : 6

ESE :75

#### **UNIT I - Investment function**

Meaning- Types- Autonomous and Induced- Determinants of investment – Marginal efficiency of capital and rate of investment – Factors influencing MEC- criticism.

UNIT II - Multiplier

Meaning- working - leakages - importance -types- Employment multiplier- Foreign trade multiplier- Balanced Budget Multiplier.,

# UNIT III - Super multiplier

Simpler accelerator- Working of accelerator - Leakages effect.

#### **UNIT IV- ISLM Model**

Goods market equilibrium – IS Curve – Shift in IS curve – Money market equilibrium – LM curve – Shifts in LM curve- Simultaneous equilibrium of goods and money market equilibrium-criticism.

UNIT V - Keynesian Economics and Under Developed Economics

Causes and nature of unemployment in under developed countries- Unrealistic assumptions made in Keynesian theory- Keynesian multiplier and under developed countries – Relevance of Keynesian theory of growth in under-developed countries.

#### References:

- 1. M.L. Jhingan, Macro Economic Theory, Virnda Publications
- 2. D.N. Dwivedi , Macro Economics: Theory and Policy, Tata McGraw-Hill Publications
- 3. Gregory Mankiw, Principles of Macro Economics, Cengage Learning India Pvt Ltd.
- 4. Vaish, M.C. (2000), Macro Economic Theory, Wiley Eastern Ltd., New Delhi.
- 5. Mithani, D.M., (1981), Macro Economic Analysis and Policy Oxford & IBH, New Delhi.

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks (10x2=20) Section B - 5 questions out of 8 questions carrying 5 marks (5x5=25)

Sections C - 3 questions out of 5 questions carrying 10 marks (3x10=30)

Semester: IV Economics Core Course (ECC) Paper - VIII

Paper Code:

#### STATISTICS FOR ECONOMIC ANALYSIS

Hours of instruction / Week:

Theory : 6 Hours

CIA : 25

Credits : 6

ESE :75

#### UNIT I - Introduction

Definition- scope and limitations of Statistics- Data- Quantitative and Qualitative – Nature of data- Time series – Cross Section and Panel data –

Sources of Data- Primary and Secondary data – Methods of collecting data- Census and Sampling – Diagrammatic and graphical representation of data.

# UNIT II - Measures of Central Tendency and Dispersion

Measures of central tendency- Mean- Median – Mode- Geometric mean- Harmonic mean- merits and demerits. Measures of dispersion- Range – Quartile Deviation- Mean Deviation and Standard Deviation- Meaning of Relative Dispersion- Co-efficient of variation- Lorenz Curve.

# UNIT III - Correlation and Regression

Concept of correlation – Types of correlation – Scatter Diagram- Coefficient of Simple Correlation- Properties – Karl Pearson's correlation coefficient-Spearman's Rank Correlation. Regression analysis – Regression Lines – Regression equation X on Y and Y on X.

# UNIT IV - Time Series Analysis

Definition and components of Time Series – Measurement of Trend by Moving Average and the Method of Least Squares.

# UNIT V - Index Numbers

Index Numbers- Meaning- Uses and Types – Weighted Index Numbers- Laspeyre's –Passche's – Fisher's Methods – Problems in constructing Index Numbers – Special Purpose Indices-Wholesale Price Index- Consumer price index.

Semester: IV Skill Enhancement Course (SEC) Paper - IV

Paper Code:

# INTERNATIONAL ECONOMICS - II

Hours of instruction / Week:

Theory : 6 Hours

Credits : 4

Max. Marks : 100

CIA : 25

ESE :75

UNIT I - Exchange rate

Concept- NER and RER – Exchange Rate Systems -Fixed- Flexible and managed floating – Foreign exchange transactions Spot rate and forward rate – futures –options -arbitrage. Determination of exchange rate- Mint parity- Purchasing Power Parity and Balance of payments theory.

UNIT II - Trade policies and Issues

Free trade Vs protection- Trade barriers- Tariff and Non tariff barriers- Effects of tariff and quota – Effective rate of protection- International capital flows- Classification- Significance and role of foreign capital- Firms in a globalised world- Outsourcing and Multinational enterprises.

UNIT III - International monetary system

Gold standard – Bretton woods system and its breakdown- International liquidity- International monetary institutions- IMF, IBRD and WTO.

UNIT IV - International Economic Co-operation.

Economic integration- benefits and forms- Economic integration of developing countries-Rational and issues- Theory of Customs union- Static and dynamic effects.

UNIT V- Recent trends and composition of India's Foreign Trade - Export promotion and substitution.

#### References:

- 1. Francis Cherunilam, International Economics, Tata McGraw-Hill Publications.
- 2.M.L.Jhingan, International Economics, Vrinda Pubvlications.
- 3. Dominic Salvator, International Economics, Wiley India.
- 4. J.M. Mithani (2014), International Economics, Himalaya Publishing House, Mumbai.

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks

Section B - 5 questions out of 8 questions carrying 5 marks

Sections C - 3 questions out of 5 questions carrying 10 marks

(10x2=20)

(5x5=25)

(3x10=30)

Semester: V Economics Core Course (ECC) Paper - IX

Paper Code:

# PUBLIC ECONOMICS-I

: 100 Max. Marks Hours of instruction / Week: : 25 CIA :75 Theory : 6 Hours ESE Credits : 6

Nature and Scope of public Finance- Role of the Government in Economic activity- Musgrave's Three functions of Government: Allocation- Distribution and Stabilization - Market Failure -Private, Public and Merit goods.

Cannons of Taxation - Theories of Taxation-Ability to Pay Approach and Benefit principles of taxation (Lindhal)- Principles of Maximum Social Advantage -Types of Taxes - Characteristics of good tax system.

Taxable Capacity - Absolute and Relative Taxable Capacity - Importance and Significance -Factors Determining Taxable Capacity-Limit of Taxable Capacity -Measurement of Taxable Capacity - Methods of Estimating Taxable capacity - Causes of Low Level of Taxation in India - Shifting and Incidence of taxation.

Theories of Public expenditure - Wager's law of State Activities - Peacock-Wiseman hypothesis- Samuelson theory of public good -Basics of Cost- Benefit Analysis- Effects on Savings- Investment and Growth.

Deficit Financing - Concepts of deficits - Need and Impact of deficit financing - Monetarist versus Keynesian views- Pattern of Deficit financing- Public debt management and implication for growth - inflation and interest rate.

- 1. Musgrave, R.V. and P.B. Musgrave; Public finance in underdeveloped countries, Mc GrawHill Ltd., New Delhi.
- 2. B.P. Tyagi, 2017-18, Public Finance, Jai Prakash Publications. Meerut.
- 3. Lekhi, R.K., Public Finance, Kalyani Publishers, New Delhi.
- 4. Jha. R. (1998), Modern Public Economics, Routledge, London.

Semester: V♠ Economics Core Course (ECC) Paper - X

Paper Code:

#### **DEVELOPMENTAL ECONOMICS**

Hours of instruction / Week:

Theory : 6 Hours

Credits : 6

Max. Marks : 100

CIA : 25

ESE :75

Objectives

To make understand the basic issues relating to the theories and policies of development Economics.

#### UNIT I

Economic Growth and Development- Obstacles to Economic growth- Growth indicators in Indian contest- National Income- Percapita Income- GDP- Its relevance in measuring of Economic Growth.

#### UNIT II

Capital Formation – Human development Index- Demographic features and Economic Growth-Theories of Techniques and Economic growth- Agriculture Vs Industrial growth and Economic growth.

#### **UNIT III**

Growth Theories and its relevance- Karl Marx – Schumpeter Theory of Innovation – Balance Vs Unbalanced Growth Theories- Lewis Unlimited Supply of Labour Theory of growth.

#### **UNIT IV**

Harrod Domar model- Rosentein Rodan's Big Push Theory – Rostow's stages of economic growth- Inclusive growth model of economic growth.

#### IIIT V

Indian Development Experience- Critical evolution of growth – inequality and competiveness – Monetary and Fiscal reforms and economic growth.

#### References:

- Karnati Lingaiah Economic Growth and Development.
- 2. Michael P. Todaro and Stephen Smith- Economic Development
- 3. M.l. Jhinghan Indian Economy.

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks
Section B - 5 questions out of 8 questions carrying 5 marks
Sections C - 3 questions out of 5 questions carrying 10 marks
(10x2=20)
(5x5=25)
(3x10=30)

Economics Core Course (ECC) Paper - XI Semester : V

Paper Code:

#### HISTORY OF ECONOMIC THOUGHT

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours :75 ESE Credits: 6

#### UNIT I

Early Period Nature and importance of History of economic thought - ancient economic thought - Aristotle, Plato-Medieval economic thought -Mercantilism- Main characteristics -Physiocracy- Main characteristics.

#### **UNIT II**

Classical Period Adam Smith - David Ricardo - Thomas R. Malthus - German Romantics and Socialists - Sismondi, Karl Marx - Economic ideas of J.B.Say - J.S.Mill - Historical School: Senior, List.

#### UNIT I II

Marginalists - The precursors of marginalism - Cournot, Thunen, Gossen - the marginalist revolution - Jevons, Walras and Menger-Bohm-Bawerk, Wicksell and Fisher - the rate of interest - Wicksteed and Weiser - Distribution-Marshall as a great synthesizer - Pigou:welfare economics - Schumpeter- role of entrepreneur and innovations.

# **UNIT IV**

J M Keynes and his Contributions A Treatise on Money - The General Theory of Employment-Interest and Money.

#### UNIT V

Indian Economic Thought Early economic ideas: Kautilya- Valluvar - Modern economic ideas: Naoroji- Ranade- R.C.Dutt- Gokhale- J.K.Metha and M.N.Roy - Economic ideas of Gandhi: Village, Swadesi, Place of machine and Labor, Cottage industries, Trusteeship - Early approaches to planning - Cooperation as a strategy - Contributions of Vakil, Gadgil and VKRV Rao - Economic thought of Dr. Ambedkar.

- 1. Bhatia H.L (1994), History of Economic Thought, Vikas Publishing House, New Delhi.
- 2. Ganguli, B.N (1977), Indian Economic Thought: A Nineteenth Century Perspective, TMH, New Delhi.
- 3. Roll, Eric History of Economic Thought.
- 4. Seshari, G.B (1997), Economic Doctrines, B.R. Publishing Corporation, New Delhi.

Semester: V Economics Core Course (ECC) Paper - XII

Paper Code:

#### BASIC ECONOMETRICS

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours :75 ESE Credits : 6

#### **UNIT I - Introduction**

Definition and scope of econometrics - the methodology of econometric research - Statistical relationship vs deterministic relationship - causality and the notion of ceteris paribus in econometric analysis

**UNIT II - Estimation theory** 

Theory of Estimation - Parameter and Statistic- Desirable properties of estimators-Unbiasedness- efficiency, consistency and sufficiency- point and Interval Estimates confidence interval - estimation of a population mean - determining the sample size for the estimation of mean

UNIT III - Testing of hypothesis

Testing of Hypothesis- Null Vs Alternative hypotheses- Simple and Composite Hypothesis Procedure for Testing of Hypothesis- Type I and Type II errors- One tailed and Two tailed Tests - level of significance- Degrees of freedom- and power of a Test.- Test based on Z, t, Chisquare and F statistics

**UNIT IV - Regression Models** 

Assumptions- Gauss- Markov theorem - testing of regression coefficient - test for regression as a whole – goodness of fit –  $R^2$  and adjusted  $R^2$  - interpreting regression coefficientsestimation of demand and supply functions.

UNIT V - Violations of Classical Assumptions and Autocorrelation - Nature-Problems of Multicollinearity- Heteroscedasticity

Consequences- Detection and Remedial Measures.

- 1. D. N. Gujarati Basic Econometrics, McGraw Hill, New Delhi
- 2. Christopher Dougherty, Introduction to Econometrics, Oxford University Press, Indian edition
- 3. J. M. Wooldridge, Introductory Econometrics A Modern Approach, Cengage Learning India Private Limited
- 4. Prem S.Mann, Introductory Statistics, Wiley India (P.) Ltd.

Generic Elective - (GE) Paper - I Semester : V

Paper Code:

# **ECONOMICS FOR COMPETITIVE EXAMINATIONS - I** Offered to Other Department Students

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours ESE :75 Credits: 4

# Objectives of the Paper:

1. The basic objective of this paper is to introduce various economic concepts to the students of Other disciplines.

2. Due to lack of knowledge for the preparation of competitive examination, this paper aims to enable the students to have preliminary ideas in economics to face competitive examination with confidence.

3. With the subject focus, the various model question paper of many competitive examination conducted by the different agencies may be considered as the base for this paper.

# **UNIT I – Micro Economics**

Consumer Behaviour - Utility Analysis - Cardinal and Ordinal - Demand - Elasticity of Demand and Supply - Cost and Revenue - Market - Perfect - Imperfect - Monopoly -Oligopoly - Monopsony - Bilateral monopoly - Welfare economics.

# UNIT II - Macro Economics and Policies

National Income - Concepts - Methods - difficulties - Importance - Fiscal Policy - Inflation types - Effects - Controlling measures - Deflation - Stagflation.

# UNIT III – Inflation and Deflation

Inflation - Types - effects - measures - Deflation - Stagflation

# UNIT IV - Public Finance

Tax revenue - Direct tax - Indirect tax - Non tax revenue - Capital Receipts - Revenue Receipts - Expenditure - Revenue expenditure - Capital expenditure - plan expenditure - Non-plan expenditure - Development expenditure - Non development expenditure - Budget - Revenue Deficit - Fiscal Deficit - Types of Budget - Debt - Internal - external.

# UNIT V - International Trade and Institutions

Balance of Payments - Current A/C - Capital A/C and financial A/C - Trade deficit crisis and policy measures - Foreign Direct Investment - WTO - BRICS Nation - SAARC - IMF -IBRD..

# INTRODUCTION TO PUBLIC ADMINISTRATION

(Compulsory Course designed as par the directions issued by Government of India, MHRD, Department of Higher Education (Central University Eurosu)F.No.19-6.2014-Desk U Dated 19-05-2014)

Instruction Method: Lectures and seminars

Evaluation Method: Written Tests.

Course duration : One Somester(Two Credits)

Contact Hours :2 per week

#### Course Rationale

This Course introduces the students to the elements of public administration. This would help them obtain a suitable conceptual perspective on Public Administration. In addition, the course introduces to students, the growth of such institution devices as to meet the need of changing times. The course also aims to instill and emphasize the need of ethical seriousness in contemporary Indian public administration within the Constitutional framework.

#### 1. Introduction:

Meaning, nature and Scope of Public Administration and its relationship with other disciplines- Evolution of Public Administration as a discipline - Woodrow Wilson, Henry Fayol, Max Weber and others - Evolution of Public Administration in India - Arthashastra - Colonial Administration upto 1947

# 2. Public Administration in India

Enactment of Indian Constitution - Union Government - The Cabinet - Central Secretariat - All India Services - Training of Civil Servants - UPSC - Niti Ayog - Statutory Bodies: The Central Vigilance Commission - CBI - National Human Rights Commission - National Women's Commission - CAG

# 3. State and Union Territory Administration

Differential Administrative systems in Union Territories compared to States Organization of Secretariat: -Position of Chief Secretary, Functions and Structure of Departments, Directorates - Ministry of Home Affairs supervision of Union Territory Administration - Position of Lt.Governor in UT - Government of Union Territories Act 1963 - Changing trend in UT Administration in Puducherry and Andaman and Nicobar Island

# 4. Emerging Issues in Indian Public Administration

Changing Role of District Collector - Civil Servants - Politicians relationship - Citizens Charter - Public Grievance Reddressal mechanisms — The RTI Act 2005 - Social Auditing and Decentralization - Public Private partnership -

- 1. A. R. Tyagi, Public Administration, Atma ram sons, New Delhi, 1983.
- 2. Appleby P.H, Policy and Administration, The University of Alabama Press, Alabama, 1949.
- 3. Avasthi and Maheswari, Public Administration in India, Agra: Lakshmi Narain Agarwal, 2013
- 4. Gerald.E. Caden. Public Administration. Pablidas Publishers, California, 1982.

Economics Core Course (ECC) Paper - XIV Semester : VI

Paper Code:

PUBLIC ECONOMICS - II

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours :75 ESE

Credits : 6

UNIT I

Trend and Pattern of Public Revenues - India's public revenue - Taxes of Union, State and Local Governments - Trends in tax revenue - GDP - Tax and distributive justice - Direct Vs Indirect taxes -Tax reforms -Rate and procedure rationalization - VAT in Union and State taxes.

UNIT II

Trend and Pattern of Public Expenditure - India's public expenditure - Trend in Union, State and Local Government's public expenditure - public expenditure - GDP - change in the composition of public expenditure - developmental versus non developmental expenditure - plan versus non plan expenditure - revenue account versus capital account - economic and functional classification of public expenditure - Implications.

UNIT III

Basics of Budgeting- Constitutional basis for budgeting - process of passing finance and Appropriation Bills in the Parliament - Assembly - CAG and PAC - FRBM - Deficit, Public debt and Monetary management.

**UNIT IV** 

Centre - State Financial Relationships - Role of Finance Commission in filling vertical and horizontal fiscal imbalance - Plan transfers and Discretionary transfers - Latest Finance Commission Report of the Union and State Governments.

UNIT V

Recent Fiscal Reforms -Latest commentary on India's fiscal policy -Tax reforms- Expenditure pruning- Constitutional Constraints on deficit - Fiscal and Monetary Policy Nexus.

## References:

- 1. Goode, R. (1986), Government Finance in Developing Countries, TMH, New Delhi
- 2. Jha. R. (1998), Modern Public Economics, Routledge, London.
- 3. Musgrave, R.A. and P.B. Musgrave (1976), Public Finance in Theory and Practice, McGraw Hill, Kogakusha, Tokyo
- 4. Atkinson, A.B. and J.E. Stiglitz (1980), Lectures on Public Economics, TMH, New York.
- 5. Herber, B.P. (1967), Modern Public Finance, Richard D. Irwin, Homewood.

**Questions Paper pattern** 

Section A - 10 questions out of 12 questions carrying 2 marks (10x2=20)Section B - 5 questions out of 8 questions carrying 5 marks (5x5=25)Sections C - 3 questions out of 5 questions carrying 10 marks (3x10=30)

Semester: VI Economics Core Course (ECC) Paper - XVI

Paper Code:

#### BANKING AND INSURANCES

Hours of instruction / Week:

Theory : 6 Hours

CIA : 25

Credits : 6

ESE :75

#### UNIT I - Introduction:

Origin of banking- Definition- Banker and customer relationships- General and specific types of customers- Types of deposits- Origin and growth of commercial banks in India- Financial services offered by banks changing role of commercial banks.

# UNIT II - Global financial crisis and India's banking sector

Banking lending and paying banker- principles of sound lending- secured Vs unsecured advances- types of advances,- advance against – various securities- crossing and endorsement – meaning- definition- types and rules of crossing- collecting bankers, duties, statutory protection for holders is due course -concept of negligence.

# UNIT III - Interact Banking

Meaning - benefits - home banking mobile bankin,- virtual banking- e- payments- ATM card) Bio metric card,- debit -credit card- smart card,- NEFT- RTGS- ECS (credit/debit) e-money, electronic purse- digital cash.

# UNIT IV - Risk

Basic concepts of risk- types of business risk- assessment and transfer- basic principles of utmost good faith- insurable interest – identity- economic function- proximate cause-subrogation and contribution.

#### **IINIT V- Insurance**

Types of Insurance- life and non life- re insurance,- risk and return relationship power and functions of IRDA- IRDA Act 1999- Banc assurance.

- 1. Agarwal, O.P., Banking and Insurance, Himalaya Publishing House
- 2. Satyadevi, C., Financial Services Banking and Insurance, S. Chand
- 3. Suneja, H.R., Practical and Law of Banking, Himalaya Publishing House

Semester: VI Economics Core Course (ECC) Paper - XVII

Paper Code:

# WOMEN AND DEVELOPMENT

: 100 Max. Marks Hours of instruction / Week: : 25 CIA Theory : 6 Hours :75 ESE Credits

**UNIT I - Introduction** 

Gender Concepts- Gender and sex- Gender Equity and Gender Equality - Gender Development index-Gender Disparity Index- Nature and Types of Gender discrimination - Gender budgeting -Invisibility of Women's Work in Budgeting

UNIT II - Women in India

Demography of female population- Age structure- Education- Fertility rate- Mortality rates and Sex ratio- Concept of Missing Women- Women and work- Invisibility - Unpaid- Productive and unproductive work- - Economic Reforms and changing work pattern- Increasing informalisation and casualisation of women's labor - Programmes central and state government,IRDP -DWACRA - SGSY- shreeshakti - MGNREGA.

**UNIT III - Gender Discrimination** 

Gender Discrimination in Labour Force Participation- Occupational Segregation and Wage Differences- Gender Discrimination in Education- Health- Employment- Political Participation and Decision Making.

UNIT IV - Gender Issues in Contemporary World

Women and Globalisation- Concept of women empowerment - Women development and empowerment - Social and Economic Empowerment of Women- Technology and Gender- ICT and women - Changing working conditions - Gender digital divide

UNIT V - Women Development in Puducherry

Women status in Puducherry - Understanding Demographic indicators related to gender in Puducherry and Global comparison - Sex Ratio, Literacy, Life Expectancy, Maternal Mortality Rate, Infant Mortality Rate, Work Participation Rate - Role of child and women development Department in Puducherry.

# References:

1. Gita Sen and Canen Crown; Gender and Class in Development Experience

2. Lourdes Beneria and Savithri Biswanath; Gender and Development: Theoretical, Empirical and practical Approaches.

3. Meier, G.M. and J.E. Rauch (2007), Leading Issues in Economic Development, Oxford University Press, New Delhi.

Generic Elective - (GE) Paper - II Semester : VI

Paper Code:

# ECONOMICS FOR COMPETITIVE EXAMINATIONS - II Offered to Other Department Students

Hours of instruction / Week:

: 100 Max. Marks

: 6 Hours Theory

: 25 CIA

Credits: 4

:75 ESE

### UNIT I - Introduction

Economic Growth and Development - Indian Economy - Characteristics and Problems -Indian Economy trend in terms of GDP - International Economic crisis and Indian Economy.

UNIT II - Agriculture

Agricultural growth Rate, Agri Crisis - Green Revolutions I,II and III generalization commercialization of Indian Agriculture issues - Indian Rural Economic issues - Programmes and Policy measures for Rural Development.

# UNIT III - Industrial Sector

Classification of Industries - Rural Industries - Agro-Based Industries - Corporate and MNC in India - growth and contribution to the Indian Economy - Industrial estates - Economic / Industrial zones - IT corridors - Industrial Policy.

UNIT IV - Issues in Indian Economy

Indian Economy and MDG / SDG women issues and problems - Government Policy oil pricing and Infrastructure Development communication revolution in India - Income Inequality issues and measures - corruption Vs Black money in India - Impact of Demonitisation and GST in Indian Economy.

# References:

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- 3. Government of India, Economic Survey 2011 & recent
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- 5. Ram L. Chugh, J.S. Uppal, Black economy in India, Tata Mcgraw, Hill, Publishing company Ltd, New Delhi.
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Question Paper Pattern:

Section A- 15 questions of objective type each carrying 1 mark (15x1=15)

Section B- 5 questions out of 8 questions each carrying 6 marks  $(5 \times 6=30)$ 

Section C-3 questions out of 5 questions each carrying 10 marks  $(3 \times 10 = 30)$